ARCH INSURANCE COMPANY

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: Jun 13 2023

FRONTIER AIRLINES, INC.,

Plaintiff,

v.

AMCK AVIATION HOLDINGS IRELAND LIMITED, ACCIPITER INVESTMENT 4 LIMITED, VERMILLION AVIATION (TWO) LIMITED, ACCIPITER HOLDINGS DAC, CARLYLE AVIATION MANAGEMENT LIMITED, MAVERICK AVIATION HOLDINGS LTD., MANCHESTER AVIATION FINANCE S.a.r.l., VERMILLION AVIATION HOLDINGS LIMITED, WELLS FARGO TRUST COMPANY, N.A., solely in its capacity as OWNER TRUSTEE, and UMB BANK, N.A., solely in its capacity as OWNER TRUSTEE,

Defendants.

Case No. 1:22-cv-02943 (PAE)

Bond No. SU1177078

BOND FOR TEMPORARY RESTRAINING ORDER



WHEREAS, the above named plaintiff Frontier Airlines, Inc. ("Frontier") has applied in the above-captioned action for an order enjoining defendants Wells Fargo Trust Company, N.A. and UMB Bank, N.A., solely in their capacity as owner trustees ("Defendants"), from grounding, impounding, or deregistering the 14 aircraft at issue in this case, or terminating the leases of those 14 aircraft, as set forth in the Order to Show Cause for Temporary Restraining Order and Preliminary Injunction signed on June 7, 2023 by the Honorable Paul A. Engelmayer and, following a hearing on June 8, 2023, maintained by the Court in an Order dated June 8, 2023.

NOW, THEREFORE Arch Insurance Company, having an office and principal place of business in the State New Jersey, at Harborside 3, 210 Hudson Street, Suite 300, Jersey City, NJ, as Surety, does hereby, pursuant to the Statute in such case made and provided, undertake that Frontier will pay to Defendants so enjoined, such damages and costs not exceeding the sum of TWO MILLION AND 00/100 (\$2,000,000.00) DOLLARS as Defendants may sustain by reason of the injunction, if the Court shall finally decide that Frontier was not entitled thereto, such damages and costs to be ascertained by a reference, or otherwise as the Court may direct.

Dated: June 10th, 2023



ARCH INSURANCE COMPANY

BY: <u>Amanda Ruey</u>
Amanda Riedl, Attorney-in-Fact

AIC 0000354459

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

Amanda Riedl, Catherine C. Kehoe, Clark P. Fitz-Hugh, Conway C. Marshall, David Joseph, Elizabeth R. Schott, Kristine Donovan, Sara S. DeJarnette and Stephen Beahm of New Orleans, LA (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$90,000,000.00).

This authority does not permit the same obligation to be split into two or more bonds In order to bring each such bond within the dollar limit of authority as set forth

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on December 10, 2020, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on December 10, 2020:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on December 10, 2020, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 21st day of Isurance October, 2021.

CERPORATE SEAL 1971

Attested and Certified

STATE OF PENNSYLVANIA SS COUNTY OF PHILADELPHIA SS

I, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

Missouri

nonwealth of Pennsylvania - Notacy Seal MICHELE TRIPODI, Motary Public Philadelphia County Commission Expires July 31, 2025 Commission Number 1168622

Stephen C. Ruschak, Executive Vice President

Arch Insurance Company

Michele Tripodi, Notary Public My commission expires 07/31/2025

I, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated October 21, 2021 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this of day of June. 2023

CORPORATE

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company Insurance except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INOUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS: Arch Insurance - Surety Division 3 Parkway, Suite 1500

Philadelphia, PA 19102

SEAL Missouri To verify the authenticity of this Power of Attorney, please contact Arch insurance Company at SuretyAuthentic@archinsurance.com

Please refer to the above named Attorney-In-Fact and the details of the bond to which the power is attached.

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